

UNIVERSITY OF REDLANDS
PRESIDENT'S REPORT
2022-2023



AT A GLANCE

1907 year founded

90% of students receive financial aid

ACADEMICS

13:1 student-to-faculty ratio

70+ programs of study

28 Fulbright students since 2008

STUDENT LIFE

120,000+ community service hours

70+ student organizations



FROM THE PRESIDENT

As I look through the pages of the 2022-2023 President's Report, I am filled with immense pride and gratitude for the incredible work and community that defines the University of Redlands.

It has been a banner year for us – one of change, and one of challenge. Together, we have exhibited relentless determination and grace in our work to realize our vision of leading California in providing a student-focused, personalized education.

Relentless – a word that has deep meaning to our Bulldog community. It celebrates our commitment to pursuing progress as we continue to navigate unsettling times in higher education.

This report offers a rare glimpse into the Redlands experience, often in its purest, unfiltered form. From faculty innovation to student achievements, groundbreaking research, and transformative community outreach, we have not wavered in our Bulldog spirit.

As we continue our journey to thrive well into the future, I invite you to join us in our pursuit of excellence. Your support, ideas, and unwavering dedication will further fuel our mission.

Together, we can achieve even greater heights as we continue to define what it means to be *Relentlessly Redlands*.

Go Bulldogs!

A handwritten signature in black ink, reading "Krista L. Newkirk". The signature is fluid and cursive, with a large initial "K".

Krista L. Newkirk
President

BY THE NUMBERS



Washington Monthly

120,000+



hours of student community service each year



58% of students study abroad

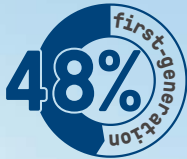


17 honor societies



HSI Designated Hispanic Serving Institution

★★★★★
TOP PRODUCER
of Fulbright Students



#3 Most Innovative in the West

U.S. News & World Report



Best and Most Interesting
Fiske Guide to Colleges



Princeton Review

The University of Redlands is accredited by the Western Association of Schools and Colleges (WASC) Senior College and University Commission (WSCUC).

- School of Business & Society accredited by Accreditation Council for Business Schools and Programs
- Chemistry programs are accredited by the American Chemical Society
- Communicative Disorders programs accredited by the American Speech-Language-Hearing Association
- School of Education accredited by the California Commission on Teacher Credentialing
- Conservatory of Music accredited by the National Association of Schools of Music

LEADERSHIP

Board of Trustees

Jamison “Jim” J. Ashby ’82

Chair of the Board

Brad Adams ’93

Luann Bangsund ’74 ’79

Janet Berckefeldt ’67

Bradley A. Berg

Carole L. Beswick

Larry E. Burgess ’67

Lisa Cano Burkhead ’93

William R. Cahill

Bruce A. Cavarano ’82

David Danielson ’75

Joseph “Joe” D’Anna ’91

David P. Enzminger ’85

Richard “Dick” N. Fisher ’65

Javier Garcia ’02

Becky Campbell Garnett ’69

Thomas “Tom” W. Gilmer ’62, ’67

Kelsey Gormley ’07

Adam Gottlieb ’15

Kenneth F. Hall ’60

Dan Hanson ’75

Rob Harris

Teena Hostovich

Kim Stafford Korinke ’00

Don Lu ’93

Elsa Luna ’04

Eugene “Mitch” Mitchell ’90

Brian D. Murphy ’04

Sabine Robertson-Phillips ’92

Darren S. Rose ’91

James E. Schroeder ’65

Candice “Candy” L. Unruh

Life Trustees

Alice J. Mozley ’70

Patrick “Pat” J. Morris ’59

Terry Kupfer ’57

N. Anthony “Tony” Taylor ’63

President’s Cabinet

Krista L. Newkirk, J.D.

President

Walter Branson

Interim Vice President, Finance and Administration

Kevin Dyerly ’00 ’04

Vice President for Enrollment

Donna Eddleman, Ed.D.

Vice President of Student Affairs

Steve Garcia

Chief Information Officer

Laurie Garrett-Cobbina, Ph.D.

Dean, Graduate School of Theology

Thomas Horan, Ph.D.

Dean, School of Business & Society

Nicol Howard, Ph.D.

Dean, School of Education

J. Christopher Jennings, J.D.

Vice President for Institutional Integrity and Strategy & General Counsel

Christopher Jones Jr., J.D.

Senior Diversity & Inclusion Officer

Adrienne McCormick, Ph.D.

Provost, Chief Academic Officer

Justin Rose, Ph.D.

Dean, College of Arts and Sciences

Jed Schwendiman

Vice President, Advancement

Kinnari “Kin” Sejpal

Vice President, Marketing and Communications

Jen Thompson, J.D.

Chief of Staff and General Secretary

YEAR IN REVIEW HIGHLIGHTS

July 2022 – June 2023



The University Village project is awarded nearly \$11M in federal and state support for infrastructure, planning, and a new walkway to improve our connection to the station.



Award-winning entertainer Rita Moreno visits U of R as part of the Convocation Speaker Series.



The University welcomed its inaugural group of students for the Transdisciplinary Educational and Multicultural/Multilingual Approaches - Language and Literacy Project. Funded by a \$1.1 million grant from the U.S. Department of Education, and will support special education and speech-language pathology.



The San Francisco Theological Society was awarded a grant from the National Endowment of the Humanities to preserve the Seminary's rare books and archives collections.



Each fall, the return of students brings our campus to life and the feeling of excitement and potential is in the air. Over 90% of our students rely on financial aid, and thanks to our generous community of alumni and friends, a Redlands education is attainable through scholarships and the Redlands Promise.

Among our scholarships, the San Manuel Excellence in Leadership scholarship helps students involved with Native tribes, enabling them to pursue academic success at Redlands. “The San Manuel Excellence in Leadership scholarship has helped many Native students, such as me, in aiding our college dreams,” says scholarship recipient Mia Freeland ’24 (pictured). “Without their generous support, I wouldn’t be where I am today.”

We extend heartfelt appreciation to the San Manuel Band of Mission Indians for their valued partnership, providing scholarships to 10 to 12 students annually. Together, we empower dreams and foster educational excellence.



In December 2022, we celebrated the 75th anniversary of the cherished Feast of Lights tradition.

The Carmichael family, loyal attendees for many years, savors the enchanting choral melodies and stunning displays. "The Feast of Lights really is a feast – for the eyes and the ears," says Steve Carmichael '67. "It is a special holiday treat for us, and we look forward to it each year."

In tribute to the 75th milestone and the importance of the event, Steve, his wife Jane, and his sister Terrie established the Dan and Beverly Carmichael Feast of Lights Endowed Fund in memory of Steve and Terrie's parents. "My parents loved the Feast of Lights as well. We feel the Endowed Fund in their name is a perfect way to honor them and provide additional funds to help continue this beautiful musical event into the future," says Steve.

YEAR IN REVIEW HIGHLIGHTS

July 2022 – June 2023



In a generous show of support for current and future Bulldogs, the classes of 1962, 1967, 1972, and 1997 raised over \$1 million in reunion gifts over Homecoming, Family, and Reunion Weekend 2022.



George Willis, the University's 8th official mascot was formally "indogurated" during Homecoming and Family Weekend.



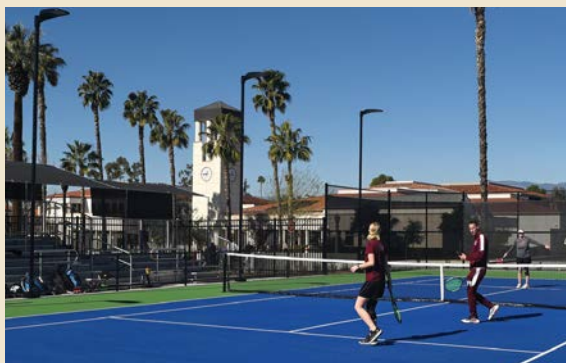
A special celebration at the University's Homecoming and Family weekend launched the new School of Performing Arts, bringing music, theatre, and dance together into one school.

YEAR IN REVIEW HIGHLIGHTS

July 2022 – June 2023



Forward Together – the University’s student-focused strategic plan launched. The plan includes a new mission statement and vision to lead California in providing a personalized education to drive student success.



The Coach Jim Verdick Tennis Center was completed and dedicated. The milestone project pays tribute to the winning legacy of Bulldog Tennis, and our beloved coach for whom the center is named.



The first grant to support the University’s work as a Hispanic-Serving Institution was selected for funding, and we will receive \$2.9M over the next 5 years to help us transform our University into a truly Hispanic-Serving Institution.



The Men’s Water Polo Team won the Division III National Championship – the highest possible achievement for our Bulldog athletes.



Are there better alternatives to current opioids that can treat pain with fewer side effects? U of R student researchers, led by Chemistry Professor Michael Ferracane, who was awarded a National Science Foundation grant of nearly \$250,000, aim to answer these questions through an ongoing study. More than a dozen students have worked with Ferracane over the past seven years on collecting preliminary data and studying the structure, properties, and opioid activities of a series of related cyclic peptides.

Ferracane believes, “At Redlands, students that work directly with faculty receive significant attention from someone who is a disciplinary expert and is invested in their education and development. There’s a lot more to being a chemist than mixing chemicals together, and we have the knowledge and passion to help students develop the necessary skills and realize their potential. There are few environments that offer anything similar.”

The Sjoberg Trust made a generous gift to the University in memory of Richard “Dick” Sjoberg ’61. Dick loved his time at the U of R, especially as a member of the Track & Field team. So his family, 14 of whom from both the Sjoberg and LaFourcade sides graduated from Redlands, designated a portion of the gift to update equipment for the Athletics program.

Student-athlete Wyatt Gibson ’24 (pictured) is grateful for the investment in the sport. “To me, Redlands Track & Field is a second family,” says Wyatt. “It is an environment uncomfortable enough to encourage growth, yet comfortable enough to feel that it’s okay to fail. It makes me feel as if I could accomplish anything.”

Funds from the gift will also establish the Richard and Nancy Sjoberg Endowed Scholarship, which will enable students to live on campus. Thanks to the nature of endowments, the scholarship will benefit students for generations to come.

“It means the world to us to honor my father’s legacy this way,” says Dick’s son, Paul “Skip” Sjoberg ’90. “He valued the community-centered nature of the Redlands experience in both sports and campus life, and we’re happy to give that opportunity to current and future Bulldogs.”



YEAR IN REVIEW HIGHLIGHTS

July 2022 – June 2023



The University announced its merger with San Francisco-based Presidio Graduate School, which will result in the new Presidio Center for Sustainable Solutions within the University's School of Business & Society.



During the Worldwide Teach-In on Climate and Justice, more than 30 speakers including professors, students, and community members gave five-minute talks on ways climate change impacts sleep, sustainable fashion, gender inequality, and climate projections.



The University welcomed over 100 high school juniors and seniors and college admissions counselors and volunteers to campus for a five-day college "crash course" with College Horizons, a nonprofit pre-college program for Native American high school students.

BULLDOG ATHLETICS

2022-2023 By the Numbers



National Championship
Men's Water Polo



SCIAC Championship
Softball



Women's Golf



SCIAC Tournament Titles
*Women's Basketball
and Softball*



Coaches of the Year
*Women's Golf,
Men's Water Polo,
Men's Tennis*



Conference Athletes of the Year
*Softball, Women's Water Polo,
Women's Basketball*



All-Academic Teams
(Cumulative GPA \geq 3.25)

15

All-Americans



**NCAA Division III National
Championship Qualifiers**



Academic All-Scholars
(Cumulative GPA \geq 3.5)



55

SCIAC Athletes of the Week

For the second time in three years, the Bulldog softball team secured a coveted spot in the NCAA postseason by winning the SCIAC tournament championship, a testament to the leadership of Head Coach Jose Ortega. Redlands also clinched its third-consecutive regular-season title for the program's 14th overall championship.



PHILANTHROPIC IMPACT

Thank you to the 4,427 donors who gave in Academic Year 2022-23 and helped ensure that Redlands will always provide accessible high-quality education to a diverse community of learners



\$13,372,313 from the University's existing endowed funds was spent in support of scholarships, faculty chairs, student research, academic programs, experiential learning, and more.

ENDOWMENT SUMMARY

48.5%	31.9%	15.2%	2.4%	2.0%	0.1%
SCHOLARSHIPS AND FINANCIAL AID SUPPORT	INSTRUCTIONAL AND ACADEMIC SUPPORT	UNRESTRICTED ENDOWMENT	STUDENT SERVICES	PLANT	INSTITUTIONAL SUPPORT
\$114,797,035	\$75,462,555	\$36,042,433	\$5,663,104	\$4,653,162	\$146,221



\$236,764,510

Total fair market value as of June 30, 2023

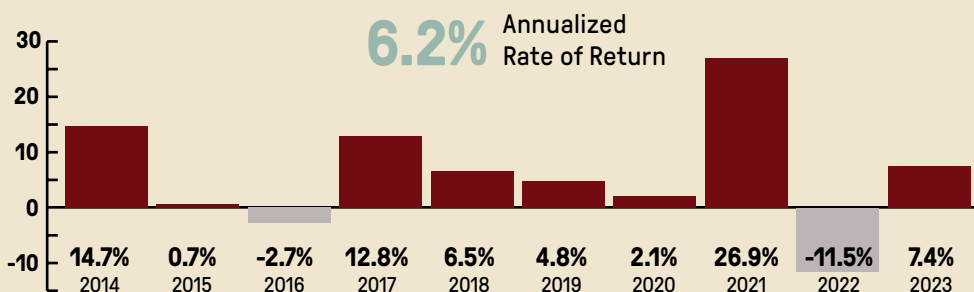
Gifts to endowed funds are pooled and invested, and annually a portion of the return on investment is used to support donor-designated purposes. In years when the return exceeds current use needs, funds are reinvested to ensure endowment growth and offset inflation. Endowment growth from both new gifts and market returns provides long-term financial strength and flexibility.

The Board of Trustees annually approves spending from endowed funds. The distribution is calculated based on the average market value of the total principal over the previous five years, stabilizing market fluctuations. Our goal is to maximize long-term returns and ensure sustainability for future students. In the 2022-2023 academic year, the approved distribution rate was 6% – with 4% for individual endowment spending and 2% for operations.

The Redlands endowment is invested with SEI Institutional Group, with The Bank of New York Mellon as custodian.

ASSET ALLOCATION AS OF JUNE 30, 2023	MARKET VALUE
Equity (incl. Private Equity)	\$163,905,911
Alternatives	\$22,217,177
Fixed Income	\$25,511,692
Cash Contribution	\$0
TOTAL MANAGED ASSETS	\$211,634,780
Other Internally Managed Assets (e.g. real estate and other assets)	\$25,129,730
TOTAL ENDOWMENT ASSETS	\$236,764,510

10-YEAR AVERAGE RATE OF RETURN



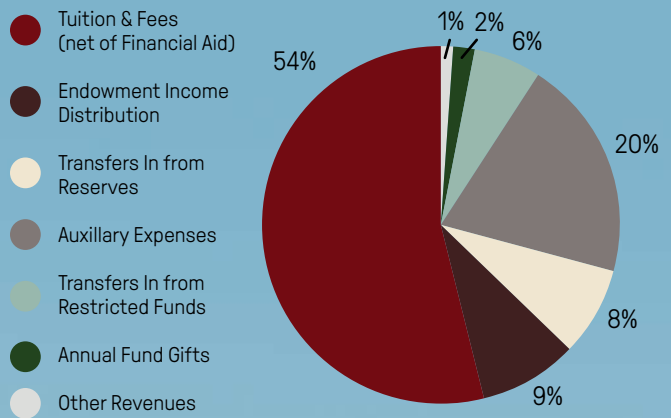
FINANCIAL REPORT

In Fiscal Year 2023, the University achieved a balanced budget through a combination of strategic measures, including a Board-approved increase in the endowment distribution rate, transfers from reserves totaling \$6.74 million, and a one-time transfer of \$1.86 million from restricted funds. Additionally, in August 2022, the University successfully reissued \$10.6 million in existing bonds while issuing new bonds amounting to \$51.3 million.

Financial Strengths

- Five-year growth in the University's endowment from \$204M to \$237M.
- Received U.S. Department of Education Title V federal grant – Developing Hispanic-Serving Institutions – totaling \$2.9 million.
- Received a \$2M grant from the State of California to improve the University's connection to the Arrow Rail Station.
- Implemented a merger with the Presidio Graduate School into the School of Business & Society.
- Annual Fund unrestricted giving of \$1.6M.

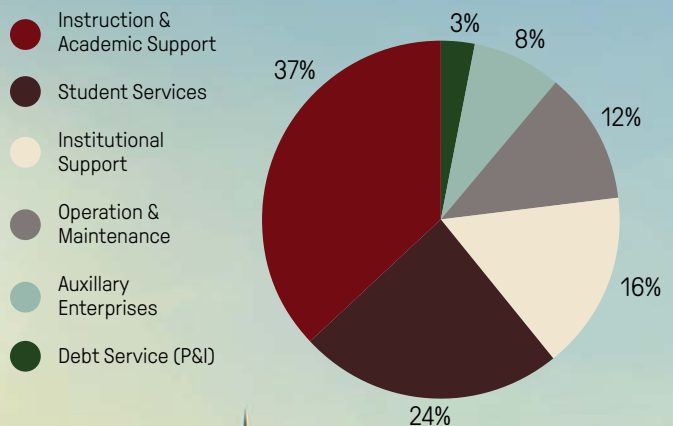
Revenues and Other Sources of Current Funds



Capital Projects

- Completed a major renovation of Anderson Hall – the University's largest residence hall.
- Completed the Esports arena.
- Opened the new Coach Verdieck Tennis Center in January 2023.
- Upgraded technology and Wi-Fi accessibility in classrooms.
- Completed residence hall renovation projects across campus.

Current Fund Expense Categories



OFFICE OF CAREER & PROFESSIONAL DEVELOPMENT

The Office of Career & Professional Development (OCPD) connects success in the classroom and a sustainable career. Our mission is made possible through meaningful partnerships with notable employers, alumni, and professors.

ENGAGE WITH CURRENT STUDENTS AND RECENT GRADUATES

ocpd.redlands.edu | ocpd@redlands.edu | 909-748-8030

Special career events

Share your expertise from the field by participating in panel discussions, providing a classroom presentation, or bringing your employer to the career fair.

Get social via Alumnifire

Join at redlands.alumnifire.com to request or share career advice with over 2,000 University community members.

Hire a student intern or recent graduate

Are you looking for smart, motivated individuals to contribute to your organization? A student intern may be the perfect match.

Attend alumni events

The Office of Alumni Relations organizes several events each year, including homecoming and reunion weekends. They also host welcome receptions—an excellent way for recent graduates to meet alumni who live and work in their new city. Check out their schedule of events at www.redlands.edu/alumni/events.



View the latest Annual Report

Want to know more about the Office of Career & Professional Development? Check out our recently released **2022-23 Annual Report** highlighting accomplishments and data surrounding office services and events, campus community and employer engagement, post-graduation plans for recent alumni, career mobility of alumni, and more.

OCPD also supports alumni

We love to provide career resources and support to our alumni. Connect with us to receive support with drafting a resume, preparing for an interview, or finding a job.



UNIVERSITY OF

Redlands

www.redlands.edu

